

**PORTFOLIO SUMMARY**  
*Idaho State Treasurer's Diversified Bond Fund*  
Acct. # 000585726  
For the Period Ending  
February 28, 2010

<u>Security Type</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Percent Assets</u>
<b>Fixed Income</b>			
<i>Corporate Securities:</i>			
AAA Rated	-	-	0.0%
AA Rated	18,224,430.35	19,223,565.00	4.7%
A Rated	5,000,000.00	4,764,500.00	1.2%
<b>Total Corporate Securities</b>	<b>23,224,430.35</b>	<b>23,988,065.00</b>	<b>5.9%</b>
<b>Mortgage-Backed Securities</b>	<b>180,485,924.65</b>	<b>189,004,237.76</b>	<b>46.3%</b>
<b>Asset-Backed Securities</b>	<b>1,994,418.80</b>	<b>2,112,618.20</b>	<b>0.5%</b>
<b>Commercial Mortgage-Backed Securities</b>	<b>17,505,917.61</b>	<b>17,609,157.24</b>	<b>4.3%</b>
AAA-Rated CMBS	15,447,526.19	15,761,908.64	
A-Rated CMBS	2,058,391.42	1,847,248.60	
<b>U.S. Government Agency Securities</b>	<b>68,354,310.47</b>	<b>69,911,181.00</b>	<b>17.1%</b>
<b>U.S. Treasury Securities</b>	<b>63,459,455.04</b>	<b>64,375,385.00</b>	<b>15.8%</b>
Accrued Interest		2,033,532.83	0.5%
<b>Cash and Equivalents</b>			
<b>Commercial Paper</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>
<b>Treasury Bill</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>
<b>Money Market Funds</b>	<b>38,808,596.04</b>	<b>38,808,596.04</b>	<b>9.5%</b>
<b>TOTAL PORTFOLIO</b>	<b>\$ 393,833,052.96</b>	<b>\$ 407,842,773.07</b>	<b>100.0%</b>
<b>Net Income</b>		\$ 886,340.57	*
<b>Net Income to be Distributed</b>		\$ 1,092,843.67	
<b>Realized Capital Gain/Loss</b>		\$ (112,115.18)	

Notes: \*Portfolio positions are calculated on a settlement date basis.

\* Current month income is net of purchased accrued interest and realized gains/(losses).